

## ENGLISH FOR IFRS

### Course:

Topic	Hours
<b>Basic Accounting.</b> Definition of accounting. GAAP. IASB. Double-entry bookkeeping. Day books and ledgers. Bookkeeping cycle. Jobs in accounting. Auditing. Financial reporting.	4
<b>Balance Sheet.</b> Accrual basis. Cash flow basis. Assets, liabilities and capital. Balance equation. Fixed and current assets. Tangible and intangible assets. Accrued expenses.	4
<b>The other Financial Statements.</b> The profit and loss account. Revenue and profit. Expenses. Gross margin. EBITDA. The cash flow statement. Methods for Preparing SCF. Free cash flow.	4
<b>Property, Plant and Equipment.</b> Depreciation. Initial measurement. Cost model. Revaluation model. Disposals.	4
<b>Financial instruments.</b> Financial assets. Held-to-maturity investments. Loans and receivables. Available-for-sale assets. Financial liabilities at fair value. Derivatives. Amortization.	4
<b>Inventories.</b> Cost of purchase. Cost of conversion. Abnormal waste. Storage costs. Write-down to net realisable value.	4
<b>Construction contracts.</b> Contract revenue. Contract costs. Costs that relate directly to a specific contract. Costs that may be attributable to contract activity in general. Lump sum price. Working Side Benefits. Fixed price contract. Cost plus contract.	4
<b>Leases.</b> Finance lease. Operating lease. Non-cancellable lease. Lease payments. Lessee. Lessor. Fair value. Guaranteed residual value. Gross investment in the lease.	4
<b>Taxes.</b> Direct and indirect taxes. PIT. Corporate tax. VAT. Excise duties. Tariffs. Tax returns. Tax preferences.	4
<b>Investments.</b> Types of investments. Partnership. Types of businesses. Limited liabilities. Founding companies. Private and public companies. Non-for-profit organization. Businesses in different cultures.	4
<b>Total</b>	40